



### **Economic and Political News**







## South Africa Market 🔼

South African markets closed in the green yesterday, buoyed by gains in industrial and retail sector stocks.

To Read More

Click Here

JSE All Sh	are (ZAR)	JSE Top 4	O (ZAR)	JSE Africa Fin. (ZAR)		
<b>▲</b> 73,909.50		<b>▲</b> 67,678.69		<b>▲</b> 16,523.55		
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	<b>1 D % Chg</b>	
301.44	0.41	269.19	0.40	49.88	0.30	
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	
0.89	1.62	0.98	2.00	-0.12	-3.98	
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	
-2.45	-3.88	-2.48	-3.99	-0.85	-7.55	



US markets closed firmer yesterday, boosted by gains in utilities sector stocks and ahead of key US inflation data.

S&P 500 futures

To Read More

**Click Here** 

Top Losers

S&P 50	0 (USD)	Nasdaq Comp	posite (USD)	DJIA (USD)		
<b>▲</b> 5,248.49		▲ 16,399.52		<b>▲</b> 39,760.08		
1 Day Chg 44.91	1 D % Chg 0.86	1 Day Chg 83.82			1 D % Chg 1.22	
WTD % Chg. 0.27	MTD % Chg. 2.99	WTD % Chg. -0.18	MTD % Chg. 1.91	WTD % Chg. 0.72	MTD % Chg. 1.96	
Prev. Month % Chg YTD % Chg. 5.17 10.04		Prev. Month % Chg 6.12	YTD % Chg. 9.25	Prev. Month % Chg 2.22	YTD % Chg. 5.49	

**JSE All Share** 

**S&P 500** 

## **Top Gainers**

· .			
4Sight Holdings Limited	14.9%	-11.0%	Acsion Limited
Sebata Holdings Limited	12.4%	-8.9%	Brimstone Investment Corporation Limited
Zeda Limited	9.2%	-7.1%	Delta Property Fund Limited
Quantum Foods Holdings Limited	8.6%	-6.7%	Kore Potash Plc
Copper 360 Limited	7.0%	-6.1%	SAB Zenzele Kabili Holdings (RF) Limited



# Top Losers Top Gainers

Enphase Energy Inc.	9.6% -3.2%	Arista Networks Inc.
First Solar Inc.	9.3% -2.5%	ServiceNow Inc.
Cintas Corp.	8.3% -2.5%	NVIDIA Corp.
Albemarle Corp.	8.2% -2.5%	Netflix Inc.
Norwegian Cruise Line Holdings Limited.	5.9% <b>-1.9%</b>	Synopsys Inc.





UK markets finished marginally higher yesterday, amid weakness in the British Pound.

FTSE 100 futures

To Read More

Click Here

FTSE 10	00 (GBP)	DAX 30	O (EUR)	CAC 40 (EUR)		
<b>▲</b> 7,931.98		<b>▲</b> 18,477.09		<b>▲</b> 8,204.81		
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	
1.02	0.01	92.74	0.50	20.06	0.25	
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	
0.01	3.96	1.49	4.52	0.65	3.50	
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	
- <mark>0.01</mark>	2.57	4.58	10.30	3.54	8.77	



Asian markets are trading mostly higher this morning. The Nikkei 225 Index is trading 1.1% lower at 40,323.3.

\*As at 6:00 SAST

Nikkei 22	25* (JPY)	Shanghai Com	posite* (CNY)	Hang Seng* (HKD)		
▼ 40,323.27		<b>▲</b> 3,025.89		<b>▲</b> 16,638.34		
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	<b>1 Day Chg 245.50</b>	1 D % Chg	
-439.46	-1.08	32.75	1.09		1.50	
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	
-0.31	4.08	-1.80	-0.73	-0.65	-0.72	
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	
7.94	21.81	8.13	0.61		-3.84	

**FTSE 100** 

Nikkei 225



## **Top Gainers**



# Top Losers Top Gainers



Odakyu Electric Railway Co. Limited.

Nippon Paper Industries Co. Limited.



Smith (Ds) Plc	10.2% -8.	.3%	Flutter Entertainment Plc	Mitsubishi Heavy Industries Limited.	6.6%	-3.5%
Diploma Plc	9.5% - <mark>2</mark> .	.4%	St. James's Place Plc	Fujikura Limited.	4.6%	-3.4%
Sainsbury (J) Plc	3.6% -2.	.3%	Standard Ch <mark>artered Plc</mark>	IHI Corp.	4.2%	-3.3%
International Consolidated Airlines Group S.A.	3.3% -2	2.2%	Smiths Group Plc	Sumitomo Realty & Development Co. Limited.	3.4%	-2.8%
AstraZeneca Plc	2.9% -2	2.0%	Spirax-sarco Engin <mark>eering Plc</mark>	Tokyo Electric Power Co. Holdings Inc.	3.2%	-2.8%

lopment Co. Limited.	3.4%
	elopment Co. Limited.

%	-2.8%		

Daiichi Sankyo Co. Limited.

Konami Group Corp.



# **Currencies**



At 06:00 SAST, the US Dollar advanced 0.05% against the South African Rand.

The US Dollar fell against the South African Rand yesterday.



At 06:00 SAST, the British Pound is trading 0.09% weaker against the South African Rand.

The British Pound declined against the South African Rand yesterday.



At 06:00 SAST, the Euro fell 0.05% against the South African

The Euro weakened against the South African Rand yesterday.



At 06:00 SAST, the Australian Dollar is trading marginally lower against the South African Rand.

The Australian Dollar dropped against the South African Rand

#### **Commodities**



**▲** 0.28%

Brent (\$/barrel) 86.33

At 06:00 SAST, Brent crude oil rose.

Yesterday, Brent crude oil dropped, after the US Energy Information Administration (EIA) reported that crude oil inventories rose by 3.2mn bls to 448.2mn bls in the last week.

To Read More

Click Here



At 06:00 SAST, gold prices edged slightly higher.

Yesterday, gold prices rose, ahead of the key US inflation data.

To Read More

**Click Here** 



At 06:00 SAST, platinum prices advanced.

Yesterday, platinum prices dropped.



Copper (\$/MT)\* 8,744.24

Yesterday, copper prices fell.

\* As of previous close.





## Major South African Corporate News

#### **Datatec Limited**

Expects group revenue to rise 5.8% to USD5.44bn for the year ended 29 February 2024.

To Read More

**Click Here** 

#### **Metair Investments Limited**

Announced that FY23 revenues rose to ZAR15.86bn from ZAR13.91bn posted in the previous year.

To Read More

**Click Here** 

#### **PPC Limited**

Announced that group revenues rose by 27.6% for the ten-month period ended 31 January 2024.

To Read More

Click Here



### **Major Global Economic News**



US

The MBA mortgage applications dropped in the week ended 22 March 2024.



# Eurozone

Eurozone's business climate indicator fell in March.

Eurozone's consumer confidence index advanced as expected in March.

Eurozone's economic sentiment indicator climbed as anticipated in March.



## Eurozone

Furozone's industrial confidence index rose more than forecasted in March.



### **Asia**

Australia's private sector credit demand advanced more than estimated in February.

Australia's retail sales rose less than forecasted in February.



# **Economic Calendar**

	Country	SAST	Economic Indicator	5925	Relevance	Consensus	Previous	Frequency
<b>&gt;=</b>	South Africa	08:00	Private Sector Credit (YoY) (Feb)		( *s	3.12%	3.16%	Monthly
	Germany	09:00	Retail Sales (MoM) (Feb)		***	0.30%	-0.40%	Monthly
	UK	09:00	Current Account (Q4)		*	-GBP21.40bn	-GBP17.18bn	Quarterly
	UK	09:00	Gross Domestic Product s.a. (QoQ) (Q4) (F)		*	-0.30%	-0.10%	Quarterly
	Germany	10:55	Unemployment Rate s.a. (Mar)		***	5.90%	5.90%	Monthly
<b>&gt;=</b>	South Africa	11:30	Producer Price Index (YoY) (Feb)		**	4.90%	4.70%	Monthly
<b>&gt;=</b>	South Africa	14:00	Budget Balance (Feb)		*	1 5 5 - 1	-ZAR54.66bn	Monthly
	US	14:30	Gross Domestic Product Annualised (QoQ) (Q4) (	(F)	***	3.20%	4.90%	Quarterly
	US	14:30	Initial Jobless Claims (23-Mar)		· ***	215.00K	210.00K	Weekly
	US	14:30	Personal Consumption (QoQ) (Q4) (F)		***	1.80%	2.60%	Quarterly
	US	16:00	Reuters/Michigan Consumer Sentiment Index (N	Mar) (F)	***	77.00	76.90	Monthly
	US	19:00	Baker Hughes US Oil Rig Count (29-Mar)		*		509.00	Weekly

Note: ★★★ High ★★ Medium ★Low



#### Disclaimer

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

# formerly Grant Thornton Capital

a GTC, The Wanderers Office Park 52 Corlett Drive, Illovo, 2196

**p** P O Box 55118, Illovo, 2116

t +27 (0) 10 597 6800

f+27 (0) 10 597 6801

w www.gtc.co.za

GTC Holdings (Pty) Ltd.

reg. no. 1996/015043/07

directors: G.K. Mockler, F. Dildar, M. Seligman, A. Diamond.

**FSP no.** 731

GTC is nationally represented in Johannesburg, Cape Town and Durban.

The GTC Privacy Policy can be viewed on the GTC website at https://gtc.click/Group-Privacy-Policy

GTC Group of products and services include: Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management •

Healthcare Consulting • Short-term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services